



ISEAM

International Society of Engineering Asset Management

NOTICE OF ANNUAL GENERAL MEETING

The International Society of Engineering Asset Management

NOTICE is hereby given that the 14th annual general meeting of members of the Society will be held at:

**Virtual meeting 21.30-23.00 Queensland Time (UTC +10)
Wednesday 27 November 2019**

to conduct the following business:

1. To receive and consider the Chair's report
2. To receive and consider the profit and loss account for the Society for the year ended 30th June 2019 and the balance sheet as at 30th June 2019
3. To receive and consider the auditor's report
4. To elect the auditor of the Society
5. To consider retirement in rotation as required by the Constitution and election of directors
6. To consider any other ordinary business that may be brought before the meeting in accordance with the Constitution of the Society

If you are unable to attend please forward a completed proxy form and/or apology to the Board Secretary by 19.00 (CET) Monday 25 November 2019

By order: Ype Wijnia, Board Secretary ISEAM Dated: 6 November 2019

Email: ype.wijnia@assetresolutions.nl

Agenda

- 1 Opening and Welcome
- 2 Agenda update
- 3 Minutes last meeting
- 4 Chair's report
- 5 Annual financial statements, directors report and auditors report
- 6 Appointment of auditor
- 7 Election of directors
 - *Jeremy Novak was co-opted by ISEAM Board in August 2019 to fill the outstanding vacancy arising from the withdrawal of Paul Shantapriyan. Jeremy is nominated for director by Joe Amadi Echendu and Ype Wijnia (compliant with clause 16.2 of our constitution).*
 - *Joe Amadi Echendu and Ype Wijnia will be retiring as directors at this AGM and stand for re-election. Joe Amadi Echendu is nominated by Ype Wijnia and Joe Mathew, Ype Wijnia is nominated by Joe Amadi Echendu and Joe Mathew. (clause 14.8)*
 - *Peter Tse will be retiring as director at this AGM and will not stand for re-election*

If you are interested in serving as a Director for ISEAM, please submit your nomination to the Company Secretary using the attached director nomination form and complying with clause 14.5.
- 8 Any other business
- 9 Closure

Attendance

Attendees

Board members

- 1 Joe Amadi-Echendu (JAE)
- 2 Joseph Mathew (JM)
- 3 Belle R. Upadhyaya (BU)
- 4 Ype Wijnia (YW)
- 5 Jeremy Novak (JN)
- 6 Peter Tse (PT)

Fellows/members

- 7 Robyn Keast
- 8 Brian Lawrence
- 9 Turuna Seecharan
- 10 Toby Lemerande
- 11 Chris Turner
- 12 Jasper L. Coetzee

Apologies and Proxies

| NR | Fellow/member | Proxied to: |
|----|-----------------------------|---|
| 1 | David Baglee (board member) | JAE ? (did David Proxy you?) |
| 2 | Kerry Brown (board member) | JM |
| 3 | Des Pearson | JM/JAE |
| 4 | Christos Emmanouilidis | JAE |
| 5 | Benoit lung | DB/JAE |
| 6 | Andrew Jardine | JM/JAE |
| 7 | Nuno Marques De Almeida | YW |
| 8 | Michael Campbell | YW ? (proxy not yet received, only announced by mail) |
| 9 | Salla Marttonen-Arola | YW |
| 10 | Jamie Coble | BU |
| 11 | Klaus Blache | BU |

Apologies

Robin Platfoot,
Lin Ma
Pietro Borghesani

Minutes

1 Opening and Welcome

Meeting opened at 21.30 PM Brisbane time

Roll call (see attendance, 17 required, 12 attendees plus 10-12 proxies, quorum reached)

2 Agenda update

No additional items

3 Minutes last meeting

No comment (Supporter=> motion carried)

Moved: Belle Upadhyaya, seconded: Toby Lemerande. Motion approved

4 Chair's report

The chair's report was received and considered. The report is attached to these minutes

Moved: Jeremy Novak, seconded Belle Upadhyaya. Motion approved

5 Annual financial statements, directors report and auditors report

Jasper Coetzee queried if it is good for ISEAM that the retained profit is growing?
Jeremy Novak/ Joe Amadi-Echendu: No legal limitation so no problem. The money is there to guarantee the WCEAM conference can always be held. The Board is open for suggestions, eg, converting EAMR into a journal, recognition of academic programs, other strategic directions

Belle asked if it is possible to use funds to save the congress? JAE: yes

JN commented that he does not have access to the bank accounts because his position has not been ratified by the AGM

JNhas made some contacts at the World Bank.

BU: Did Stavanger turn in a profit? JAE: A little bit.

The following resolution is recommended for this agenda item:

"The profit and loss account for the year ended 30th June 2019 and the balance sheet as at 30th June 2019 with the directors' statements and the auditor's report annexed were tabled by the Chair and taken as read.

It was RESOLVED that the financial statements and reports presented be adopted" Moved: Toby Lemerande, Seconded: Joe Mathew. Approved.

Action: forward documents to ACNC after AGM

6 Appointment of auditor

It was resolved that Mazars Audit (QLD) Pty. Ltd. be appointed as company auditor for the ISEAM for the year ending 30 June 2020.
Moved: Jeremy Novak Seconded: Ype Wijnia. Approved

7 Election of directors

Jeremy Novak was co-opted by ISEAM Board in August 2019 to fill the outstanding vacancy arising from the withdrawal of Paul Shantapriyan. Jeremy is nominated for director by Joe Amadi-Echendu and Ype Wijnia (compliant with clause 16.2 of our constitution).

Appointed, no contest.

Joe Amadi-Echendu and Ype Wijnia will be retiring as directors at this AGM and stand for re-election. Joe Amadi-Echendu is nominated by Ype Wijnia and Joe Mathew, Ype Wijnia is nominated by Joe Amadi-Echendu and Joe Mathew. (clause 14.8)

Appointed, no contest.

Peter Tse will be retiring as director at this AGM and will not stand for re-election:

- *JAE: The Chair thanked Peter for his contribution to the Society as a Director with added appreciation for Peter's role as Advisor for WCEAM 2022*
- *PT: responded that he was glad to be of assistance to the Board and will continue to be an active Fellow.*

Nomination: Brian Lawrence;

Appointed, no contest!

Four positions, four candidates: all appointed.

JAE: The Chair welcomed Brian to the Board and will send him a welcome package

8 Any other business

BU: Next meeting at the congress? JM: We will try to do so, but it is problematic due to financial report only being available in September/October each year Skype meeting today worked.

BU encouraged all to attend the conference in Brazil, deadline for abstracts this week.

JAE: Brazil will be a very special conference. Accommodation is available at the , 5-star resort Hotel Zagaia, the venue for the the conference

PT: asked for additional hotels to be listed on the web site especially for students? Also, Peter asked if there will be special tours around the conference dates?

JAE: mentioned that some tours are included in the package, information on other trips will be provided. YW, BU, JM, JN will be traveling and share their plans.

9 Closure

Meeting closed at 22.45 Brisbane time